Abstract:
In a developing economy, the fastest and the cheapest solution for any firm which needs the growth of profitability using minimum costs seems to be an intelligent enforcement of production and sales solutions. Just In Time production seems to be a perfect choice for this. It has always had good results and it has been used all over the world. Its main advantages are: it minimizes the cost of holding inventories, it reduces transportation and inventory costs, it ensures that there is no waste from overproduction, it allows increased productivity because of shortened throughput time, production lead times are reduced and the firm can react more rapidly to demand changes. The result is a notable growth of economic efficiency.